FYBMS Re
1/11/23

m011123F06

Marks: 75 **Time: 2.5 hrs**

Note: - All questions are compulsory.
- Figures to the right indicate marks.

Q.1. A Multiple choice question: (any 8) **(8)**

1 Prime Minister is the . ..... Head in India.

(a) Executive (b) Judicial (c) Legislative (d) autocracy

2 ..... is used to refer to assertion of distant ethnic, linguistic, or economic interests by various groups within the nation.

(a) regionalism (b) communalism (c) secularism (d) Linguism

3 The Bangla Congress was an ..... Party.

(a) Ad-hoc (b) Inner (c) United (d)depart

4 First women judge of the Supreme Court .....

(a) Meira Kumar (b) Laila Sheth (c) M. Fatima Beevi (d) Balwant Rai

5 The word '.....' Is used instead of word handicap.

(a) disability (b) challenged (c) assortment d) mulch

6 Disability covers impairments, activity limitations and ..... restriction.

(a) orthopedic (b) neural (c) participation d) neutral

7 In India the state of ..... has the lowest gender ratio.

(a) Rajasthan (b) Hariyana (c) Punjab (d) Maharashtra

8 Domestic Violence Act was passed in the year .....

(a) 2007 (b) 2006 (c) 2005 (d) 2008

9 With the advancement of science and technology ..... has been largely replaced by female feticide.

(a) Female infanticide (b) Undignified status (c) Vulgarity

(d) male infanticide

10 In the patriarchal society ..... holds a privileged position.

(a) animals (b) women (c) men (d) mammal

Q.1. B State whether the statements are true or false:(any 7) **(7)**

1. Due to Panchayat elections a 'cold war' atmosphere prevails among various sections of the village people.

P.T.O.

2. Article 243B visualizes a three-tier Panchayat Raj System.

3. Balwant Rai Mehta committee recommendations were accepted by the National Development Council in 1968.

4. Every State has its own municipal Act.

5. Maharashtra Navnirman Sena is National Party.

6. A bipolar party system has emerged since 1989.

7. The BJP has been dominant in Tamil Nadu.

8. Directive Principles of State Policy are enforceable by court.

9. The judiciary is dependent on the Parliament for its day to day functioning.

10. Britain has republican form of government.

Q.2.A Explain various features of Indian Constitution. **(8)**
B State the fundamental duties of an Indian citizen. (7)

OR

C State the various types and forms of Violence Against Women. **(8)**
D What are the measures to control or eradicate violence against women? **(7)**

Q.3. A Explain the term political parties. State the features of party system in India. **(8)**
B What are the problems faced by political parties? (7)

OR

C What is the trend of sex ratio in India? Is it an issue of concern? **(8)**
D Explain the regional varieties' of tribes and their characteristics. **(7)**

Q.4 . A Explain the concept of gender disparity. **(8)**
B Explain various types of gender disparity. (7)

OR

C Explain the concept of female feticide and its causes. **(8)**
D What is Disability? Explain the term physical disability and its types. **(7)**

Q.5. A What is caste system? Explain the characteristics of caste system. (8)
B Do you think the caste system helped India? (7)

OR

Short Notes (any three) **(15)**

C Function of Municipalities
D One Nation, One Election
E Uniform Civil Code
F Nari Shakti Vandan
G Factors contributing to communal conflict

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M021123F14

FYBMS
2/11/23

Time :- 2 & ½ hours Marks :- 75

Note:- 1) All questions are compulsory.

2) All questions carry equal marks.

Q1.A. State whether following statements are true or false. (Any 8) (8)

1. Expenditure incurred on purchasing Plant and Machinery is Capital Expenditure.
2. Ram's A/c is personal A/c.
3. Depreciation is wear and tear of the asset.
4. Amount introduced in the business by the proprietor is called as Capital.
5. Opening balance of any asset account is debit balance.
6. Opening balance of any liability account is credit balance.
7. The head of Rent paid to landlord A/c is real A/c.
8. Under reducing balance method, amount of depreciation is fixed.
9. Prepaid expense is liability
10. The cash book is used for recording the credit transaction of the business.

Q1.B. Math the following. (Any 7) (7)

1	Cash discount	a.	Personal A/c
2	Trade Discount	b.	Nominal A/c
3	Narration	c.	Intangible Real A/c
4	Book of Primary entry	d.	Tangible Real A/c
5	Cash book	e.	Only small payment transactions are recorded
6	Petty Cash Book	f.	All types of Cash transactions are recorded
7	Furniture A/c	g.	Journal
8	Patent A/c	h.	Explanation of an entry
9	Commission A/c	i.	Never appears in the books
10	Bharat's A/c	j.	Appears in the books

Q2)A)Journalize the following transactions in the books of Narmada Ltd. For the month of October 2023:- (15)

1	Narmada commenced business with the following :	Amount
	Cash	50000
	Bank Balance	150000
	Goods	60000
	Furniture	40000
	Building	500000
2	Purchased goods from Reva @ 10% Trade discount	300000
3	Purchased Machinery from Kaveri Ltd.	40000

5	Sold goods for cash @ 2% CD	8000
8	Sold goods to Godavari at 10% TD	450000
15	Paid amount to Reva in full settlement of her account	265000
18	Received cheque from Godavari of in full settlement of her account	400000
25	Cash deposited into Bank of India A/c	225000
31	Paid electricity expenses	15000

OR

Q2)B) Journalize the following transactions and post them into ledger accounts in the books of Ms.Saraswati for the year 2022-23 . - (15)

1st April 2022 Opening balance of Furniture Rs. 120000

15th June 2022 Furniture purchased from Yamuna Ltd. On credit Rs. 1,50,000

17th Aug 2022 Furniture purchased Ltd. on cash basis Rs. 9,000

12th Oct 2022 Old furniture sold for cash (Cost 18,000) for Rs. 14,000

15th Dec 2022 Furniture withdrawn from business Rs. 7,000 for personal use.

16th Feb 2023 Furniture brought by the owner Rs. 10,000 from Yamuna Ltd.

Q3)A) On 01/04/2020 Uttara Ltd. Purchased an Asset for Rs. 12,00,000. On 01/10/2020, the company purchased additional asset for Rs. 3,00,000. The company charges depreciation at 15% p.a. as per Original cost method. On 31st March 2023, company sold whole machinery for Rs. 11,00,000. Prepare Machinery A/c and Depreciation A/c for FY 2020-21 , 2021-22 and 2022-23. (Marks 15)

OR

Q3)B) State with reason whether following expenses / receipt are capital or revenue or deferred revenues. (8)

a) Profit earned on sale of Machinery
b) Paid telephone bill
c) Received commission
d) Purchased computer

Answer should be written in the format as follows:-

1. Nature :-
2. Reason :-

Q3)C) The cash book of Mr. Krishna shows debit balance of Rs. 75,000 as on 31st July 2023. Prepare bank reconciliation statement from the following details.
(Marks 7)

1. Received cheque of Rs. 25,000 and deposited the same into bank but not cleared upto 5th Aug. 2023.
2. Cheque of Rs. 60,000 issued but not presented for the payment till 31th July. 2021
3. Bank charges Rs. 100 but these were not recorded in Cash Book
4. Bank received commission of Rs. 600 on behalf of Mr. Krishna. Mr.Krishna did not know about the same.
5. Mr. Narayan , a customer directly deposited Rs. 50,000 into Bank A/c
   Compute the balance as per pass book.

Q4)A) Prepare Manufacturing and trading A/c for the year ended 31st March 2022 in the books of Gomati from the following information :- (15)

SN	Particulars	Amount (Rs.)	SN	Particulars	Amount (Rs.)
1	Opening Stock:-		6	Carriage on Purchases	1500
	1. Raw Materials	15000	7	Plant and machinery	100000
	2. Work In progress	7000	8	Sales	400000
	3. Finished Goods	18000	9	Repairs to plant	3000
2	Purchases of Raw Materials	125000	10	Sale of scrap	500
3	Lighting	1500			
4	Direct Wages	25000			
5	Rent	8800			

Adjustments :-

1. Closing Stock :- Raw Materials :- Rs. 20000, Work in progress :- Rs. 6000 and Finished Goods :- Rs.28000
2. Direct wages outstanding Rs. 630
3. Machinery to be depreciated by 10%
4. Office premises occupied 1/4th of total area and remaining area by the factory.
5. Lighting is to be charged as to 2/3re for factory and 1/3rd for office

OR

Q4)B) Rectify the following errors in the books of Fraud Ltd. (8)

A. Purchased Plant and machinery Rs. 50000 was debited to Purchases A/c.
B. Sold goods of Rs. 24000 to Ms. Sanju was debited to Ms. Manju
C. Received commission of Rs. 660 was wrongly entered as Rs. 606.
D. Received interest of Rs. 1000 was credited to Rent Received A/c.

Q4)C) Enter the following transactions in a three column cash book in the month of January 2023.

1 Capital introduced (in Cash) Rs. 80000

4 Paid into Bank Rs. 70000

5 Purchased goods by cheque Rs. 15000

10 Cash sales Rs. 12000

15 Received cheque from Mr. Gopal Rs. 29500 and allowed him discount of Rs. 500

25 Withdrew from business for office use Rs. 5000 (7)

Q5)A) Explain the any 3 methods of Depreciation. (8)

B) Explain Types of Accounts with rules and examples. (7)

OR

Q5)C) Write short notes on :- (Any 3) (15)

1. Computerized Accounting System
2. Error of Principle
3. Going Concern
4. Objectives of Book – Keeping
5. Current liabilities and Non - Current Liabilities

FYBMS
3/11/23

M031123F23

MARKS: 75 **TIME: 2 1/2 hrs.**

Note: All questions are compulsory
Choice available within Questions

1. **A. Multiple Choice Questions: (Any 8)** **(8)**

Column A	Column B
1. An agreement brought about by coercion	a. corporate personality
2. Every member of a District forum shall hold for a term of five year or	b. void ab initio
3. The monetary original jurisdiction of a state commission is	c. before the acceptance comes to the knowledge of the offeror
4. A person who is or has been a judge of a High court can be appointed as President of	d. before its acceptance
5. A company means a company formed and registered under	e. by a special resolution
6. Articles can be altered	f. voidable contract
7. An offer can be revoked at any time	g. upto the age of 65 years whichever is earlier
8. An acceptance of an offer may be revoked at anytime	h. between Rs. Twenty lakhs and one crore
9. An ultra vires contract of a company is known as	i. the state commission
10. A company has an independent	j. the companies Act 1956

B. State whether the following statements are True or False: (Any 7) **(7)**

1. An agreement enforceable by law is a contract.
2. A promisor is a person to whom a proposal is made.
3. A minor's agreement is voidable.
4. If the consent has been caused by coercion, the agreement becomes void.
5. A consideration must move at the desire of a promisee.
6. A district Forum is not a statutory body.
7. A partnership firm has a perpetual existence.
8. The doctrine of indoor management seeks to protect the company against the outsiders
9. Trademarks denote ownership of goods.
10. Copyright subsists in the process or method of construction of a work of architecture.

2. **A. Answer the followings:** **(15)**

a) What is a contract? Wha are its constituent elements? Discuss the essentials of valid contract?

OR

B. Answer the followings: **(15)**

b) What do you understand by capacity to contract? What is the effect of any agreement made by persons not qualified to contract?

c) "No consideration, no contract." Discuss.

3. **A. Answer the followings:** **(15)**

a) Enumerate the agreements, the consideration and or the object of which are expressly declared to be unlawful.

b) Distinguish between a sale and an agreement to sell.

OR

B. Answer the followings: **(15)**

c) Who is an unpaid seller? What are his rights?

d) What are the different types of crossings of a cheque?

4. **A. Answer the followings:** **(15)**

a) Discuss the objects and reasons of the consumer protection act, 1986.

b) Define company. What are the distinct features of a company?

OR

B. Answer the followings: **(15)**

c) Define a private company. When does a private company become a public company?

d) Discuss fully the doctrine of indoor management.

5. **A. Answer the followings:** **(15)**

a) Discuss briefly the procedure and requisites of a valid meeting.

b) Discuss the provisions of section 9 of the consumer protection act 1986 relating to establishment of consumer disputes redress agencies

OR

B. Write short notes: (Any 3) **(15)**

a) Copyright

b) Minors agreement

c) Coersion

d) Specific performance of contract

e) Prospectus

FYBMS
4/11/23

m041123F30

Time :- 2 and ½ hours

Marks:- 75

N.B. 1. All questions are compulsory.
2. Figures to the right indicate full marks.

Q1.A) State whether following statements are true or false.(Any 8) (8)

1. Statistical survey is a scientific process of collection and analysis of numerical data.

2. Classification of employees according to age and salary is three way classification.

3. Histogram is used to represent Median graphically

4. Extreme variations of the data can be indicated by the method of mean deviation..

5. The more the points are clustered around a straight line on scatter diagram, the degrees of correlation is more.

6. If the values of regression coefficient are 0.7 each, then the value of correlation coefficient is 0.35.

7. Future Trend values can be estimated with the help of Straight Line Trend.

8. Fishers Index Number uses all information like prices p1, p0 and quantities q1,q0.

9. Complementary Events are mutually exclusive.

10. Decision Tree calculations begin from right to left.

Q.1 B) Fill in the blanks using correct alternative.(Any 7) (7)

a. A data collected on numerically measurable characteristic is known as _____.

i. Quantitative data ii. Qualitative data iii. Descriptive data iv. General data

b. The middle most observation that divides the entire distribution into two equal parts is known as _____.

i. Median ii. Mean iii. Mode iv. Quartile

c. Mean deviation is _____ when calculated from median.

i. Maximum ii. Least iii. Zero iv. Flexible

d. The correlation is positive if _____.

i. X increases as y decreases ii. X increases as y increases iii. X decreases as y increases iv. None of the above

e. _____ is the regression coefficient of y on x.

i. σ xy ii. σ yx iii. b yx iv. b xy

f. Variations that cannot be predicted are called _____.

i. Cyclical variations ii. Secular trend iii. Irregular variations iv. Seasonal variations

g. _____ play a very important part in the construction of index numbers.

i. Classes ii. Estimations iii. Relative changes iv. Weights

h. P (A) = _____.

i. 1 + P (ii. 1 – P(A) iii. P (iv. 1 – P (

i. For any probability mass function, sum of all probabilities is equal to ____.

i. 1 ii. 0 iii. -1 iv. infinity

j. The optimistic decision maker will use the principle of

i. Minimax ii. Maximin iii. Maximax iv. laplace

Q2.A) On the basis of following information, draw percentage bar diagram. (8)

Year	Product A	Product B	Product C
2021	37	28	35
2022	15	45	90
2023	18	60	42

B) Three candidates P, Q and R appear for an interview. They were assessed on various grounds. Find the weighted mean for the performance of each of the candidates from the following data :- (7)

Basis	Weightages	P	Q	R
Written Test	5	12	11	13
Qualifications	3	10	10	12
Interview	2	8	11	5

OR

Q2.P) Find the variance and standard deviation for the following. (8)

x	0	2	4	6	8
f	2	3	5	6	4

Q) Find the value of quartile deviation and its coefficient for the following data :- (7)

Roll No.	1	2	3	4	5	6	7

Marks	20	25	40	12	31	15	60

Q3.A) Calculate the product moment coefficient of correlation for the following data : (8)

x	3	1	0	4	5	-1	-4	2	3	-3
y	6	-5	-2	8	5	0	1	-1	4	-6

B) Estimate trend values using the data given below by taking a four yearly moving average from the following data. (7)

Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Values	25.2	27.3	28.4	29.7	30.4	32.8	33.4	30.5	30.7	32	36

OR

Q3.P) For the following, find the Index Numbers using (i) The Weighted Aggregative Method and (ii) The Weighted Average of Relatives Method, taking 2019 as base year. (8)

Commodities	2013 (P0)	2023 (P1)	Weightage
A	20	30	4
B	12	24	5
C	26	13	6
D	50	150	3

Q) Find the Laspeyre's, Paasche's and fishers Index Numbers for each of the following: (7)

Commodities	P0	Q0	P1	Q1
A	30	3	40	5
B	15	2	20	4
C	10	6	30	3
D	6	5	12	10

Q4.A) Three coins are tossed. Find the probability of getting (1) No head (2) Two heads (3) At least two heads (8)

B) M/s Ram Limited company is planning to invest in shares, fixed deposits and bonds. The company wants to invest all its funds in only one of the three mentioned above. The payoff matrix based on economic condition is given below:-

Investment option	Economic Condition		
	High	Normal	Slow
Shares	100000	70000	30000
FD	800000	60000	10000

Bonds	60000	60000	60000

Determine the best investment plan using Maximin, Minimax, Laplace criterion and Maximax from above data. (7)

OR

Q4.P) A bag contains 10 lottery tickets from 1 to 10. Two tickets are drawn at random. Find the probability that ,

a. Both the tickets show an even number
b. Exactly one is even
c. At least one is even
d. At most one is even

(8)

Q) An unbiased die is thrown. Find the probability of getting:

a. an odd number

b. a number greater than 2

c. number is divisible by 2

(7)

Q5.A) Calculate the following :- (8)

1. $^{10}C_5$
2. $^{7}C_3$
3. $^{4}P_2$
4. 8!

B) Explain the concept of Mean, Median and Mode (7)

OR

Q5.P) Short notes. (Any 3) (15)

1. Components of Decision making
2. Correlation coefficient and Regression coefficient
3. Scatter Diagram
4. Standard Deviation and Variance
5. Components of Time Series

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FY BMS
6/11/23

M061123F37

MARKS: 75 **TIME: 2 1/2 hrs.**

Note: All questions are compulsory
Choice available within Questions

Q1A. Fill in the Blanks (Any 8) **8**

i). Business ethics is a part of the _____ of business
a). science b). commerce c). philosophy d). finance

ii). _____ means stealing
a). Piracy b). Copyright c). Patent d). Intellectual Property

iii). The head address consists of the _____ name, address, phone no. etc.
a). sender b). receiver c). speaker d). listener

iv). Layout refers to _____ of the letter.
a). structure b). plan c). pattern d). format

v). The curriculum vitae is commonly known as the _____
a). notice b). circular c). agenda d). biodata

vi). The salutation and _____ correspond with each other.
a). inside address b). Paragraph c). complimentary close d). head address

vii). _____ comes first in British style of writing the dateline.
a). month b). datec). year d). time

viii). Semi-block form is a _____ spaced letter.
a). single b). double c). triple d). quadruple

ix). _____ in a software enables you to browse through and view web sites.
a). email b). web browser c). hacking d). spamming

x). _____ has a legal significance.
a). Salutation b). inside address c). Dateline d). head address

Q1 B. Match the column (Any 7) 7

A		B	
1	CEO	a	No distortion of message
2	Audio visual	b	Emptor
3	Mental discipline	c	Research strategy
4	Simple language	d	Intellectual property
5	Repetition	e	Expires 50 years after the death of author
6	Caveat	f	As a favour
7	Case study	g	Good listening
8	IP	h	Eyes and ears
9	Copyright	i	Chief Executive Officer
10	Ex gratia	j	Oral communication

Q2A). Explain with illustrations the process of communication. **8**

Q2B). What is formal Communication? What are the advantages and disadvantages of formal communication? **7**

OR

Q2C). What are the advantages and disadvantages of downward communication? **8**

Q2D). What are the two methods of verbal Communication? Write a brief note on each. **7**

Q3A). List and explain the advantages and disadvantages of Internet. **8**

Q3B). Compare hearing and listening. **7**

OR

Q3C). Mention the ten commandments of computer Ethics. **8**

Q3D). Why is it necessary to learn to write effective business letters? **7**

Q4A). How can one overcome communication barriers? **8**

Q4B). What are the advantages and disadvantages of telephoning? **7**

OR

Q4C). You have just passed the BMS examination. Draft an application for the post of a sales officer in any organisation of your choice. **8**

Q4D). Expand the following points into paragraphs. **7**

a) India has overtaken China in terms of population

b) Multi-disciplinary education is need of the hour

c) Skill based programs should be introduced to increase employability

d) Modern techniques in farming need to be developed

Q5). Write short notes on:(any 3) **15**

a). Indented form

b). Surrogate Advertising

c). Semantic and language barriers

d). Office Etiquettes

e). Advantages of Internet

FYBMS
7/11/23

M071123F44

MARKS: 75 **TIME: 2 1/2 hrs.**

Note: All questions are compulsory
Choice available within Questions

Q1A. Fill in the Blanks (Any 8) **8**

i). _____ is one of the elements of attitude
a). cognitive b). ego c). prejudice d). influence

ii). _____ moulds our values, beliefs, likes, dislikes, etc.
a). culture b). behaviour c). tradition d). genetics

iii). Parents, co-workers, bosses etc. are _____ factors of personality.
a). situational b). physical c). environmental d). heredity

iv). The psychological association one has with the job is known as _____
a). job satisfaction b). job involvement c). organisational commitment
d). attitude at work place

v). The individual's propensity to defer to others is known as _____
a). extraversion b). agreeableness c). openness d). neuroticism

vi). The process by which we tend to be most influenced by models that are attractive, repeatedly available, important to us is known as _____
a). behaviour reproduction b). motivation c). retention d). attention

vii). _____ hat is a hat of optimism
a). green b). blue c). yellow d). red

viii). When a manager is not comfortable discussing a particular important situation inviting controversy it is called _____.
a). forming coalition b). selective distribution of information c). controlling the agenda d). game playing

ix). _____ happens when we perceive an individual on the basis of a single characteristics, such as intelligence, sociability or appearance.
a). stereotyping b). halo effect c). contrast effect d). interest

x). Hygiene theory (two factor theory) was put forward by _____
a). Herzberg b). McGregor c). Maslow d). Fayol

Q1 B. Match the column (Any 7) 7

A		B	
1	Prenatal Environment	a	Hates Failure
2	Ability	b	Loners – have larger unknown area
3	Type A Personality	c	Positive stress
4	Perception	d	Out of fear of negative results
5	Hermit	e	Physical capacity of an individual
6	Coercive Power	f	Holding two contradictory ideas simultaneously
7	Cognitive Dissonance	g	Environment before birth
8	Negotiation	h	Influences people's behaviour
9	Eustress	i	Addresses an organisation's problem
10	Organisational development interventions	j	Distributive Bargaining

Q2A). Explain the concept of human behaviour. 8
Q2B). Explain the role of enviornment in understanding Individual behaviour. 7

OR

Q2C). Briefly describe the Big five personality model. 8
Q2D). Explain the four panes of Johari Window. 7

Q3A). How are Attitudes formed? 8
Q3B). What are the ways of reading emotions? 7

OR

Q3C). Write a detailed note on 6 thinking hats explaining the meaning and purpose of each color hat. 8
Q3D). What do you mean by Learning? Explain various characteristics of Learning. 7

Q4A). What are various perceptual errors? 8
Q4B). Explain various types of Intelligence. 7

OR

Q4C). What do you mean by power? Explain various sources of power. 8
Q4D). Explain Empowerment. 7

Q5). Write short notes on:(any 3) 15

a). Postnatal environment
b). Heredity Factors affecting personality
c). Authoritarianism
d). Cognitive Dissonance
e). Reward Power

FYBMS
8/11/23

M081123F52

Marks: 75

Time: 2.5 hrs

Note: - **All questions are compulsory**
- **Figures to the right indicate marks.**

Q.1. A) Fill in the blanks using correct alternative.(Any Eight) **(08)**

1. The market demand curve slopes _____ from left to right.
   a. Horizontal b. Vertical
   c. Upward d. Downward

2. _____is an intra firm trading of goods and sources.
   a. Dumping b. Marginal cost pricing
   c. Cost Plus pricing d. Transfer pricing

3. Electricity charge is an ideal example of _____.
   a. Variable b. Social
   c. Fixed d. Private

4. _____ is the economics of business or managerial decisions.
   a. Micro economics b. Macro economics
   c. Indian economy d. Business economics

5. Breakeven analysis compares total revenue with _____.
   a. Total profit b. Total cost
   c. Average cost d. Price

6. Under oligopoly the firm faces _____ demand curve.
   a. Horizontal b. Vertical
   c. Upward sloping d. Kinked

7. Aim of the cartel is maximizing _____profit.
   a. Accounting b. Joint
   c. Government d. Individual

8. _____ covers topics such as cost concepts, methods of estimating costs, etc.
   a. Production analysis b. Supply analysis
   c. Demand analysis d. Cost analysis

9. Labour economy is caused by _____.

a. Time management b. Managerial efficiency

c. Better organization d. Division of labour

10. _____ has nearly perfectly inelastic demand.

a. Electricity b. Petrol

c. Higher education d. Salt

B) State whether the following statements are true or false. (Any Seven) **(07)**

1. Price discrimination is allowed in perfect competition.
2. The firm who fix the price is known as follower.
3. Incremental concept is closely related to the cost only.
4. The aim of the monopoly firm is: Social welfare.
5. When AR = AC, the firm is making loss.
6. Transfer pricing increases the tax burden.
7. ISO quant's are concave to the origin.
8. At breakeven point the company makes loss.
9. Shift in the supply curve to the left will increase the equilibrium price.
10. In short turn, all costs are variable.

Q.2. A) Define Business Economics. State the importance of Business economics. **(08)**

B) What is the scope of Business Economics? **(07)**

OR

C) Explain concept of individual demand and individual supply. **(08)**

D) Explain concept of market demand and market supply. **(07)**

Q.3. A) Explain the concept of cross elasticity of demand. **(08)**

B) What is demand? State the determinants of demand. **(07)**

OR

C) What are the factors determining elasticity of demand. **(08)**

D) What is demand forecasting? State the significance of forecasting. **(07)**

Q.4. A) State the quantitative methods of forecasting. **(08)**

B) What are the possible fixed and variable costs for an automobile garage? **(07)**

OR

C) Explain the concept of 'monopolistic competition' and state the features of the same. **(08)**

D) Differentiate between monopoly vs. oligopoly. **(07)**

Q.5. A) Explain the concept of Cost-Plus or Full Cost Pricing. **(08)**

B) Explain the concept of Transfer Pricing. **(07)**

OR

Write short notes (Any three) **(15)**

C) Barometric price leadership

D) Marginal cost

E) Competitive advantage

F) Perfect competition

G) Cartel